

# Leaving the Company

At [Company Name], we understand that circumstances may arise where employees need to move on to new opportunities or retire. We are committed to ensuring that the process of leaving the company is handled with respect, professionalism, and transparency. Whether leaving voluntarily or due to other circumstances, we aim to provide support throughout the transition.

## 1. Voluntary Resignation

Employees who decide to leave the company are expected to follow these guidelines:

- **Notice Period:** Employees should provide a written notice of resignation to their direct manager at least [insert required notice period, e.g., two weeks] prior to their last working day.
- **Exit Interview:** As part of our continuous improvement efforts, we conduct an exit interview to gain insights into the employee's experience and gather feedback on their time with the company.
- Transition of Duties: Employees are required to complete an orderly transition of their responsibilities by documenting ongoing projects, tasks, and procedures, and handing over duties to designated colleagues or supervisors.

#### 2. Retirement

We value the contributions of employees approaching retirement and offer guidance to ensure a smooth transition. Employees planning to retire should:

- **Provide Notice:** Notify the company of your planned retirement date with adequate notice (preferably [insert suggested timeframe, e.g., three months]) to ensure proper planning and transition.
- Retirement Benefits: Reach out to HR to discuss available retirement benefits, including any pension plans or savings programs, and any other entitlements or policies specific to retirees.
- **Retirement Celebration:** In recognition of your years of service, the company may organize a retirement celebration or offer other tokens of appreciation for your contributions.

#### 3. Termination

In some cases, employment may be terminated by the company. Reasons for termination include but are not limited to performance issues, misconduct, or business restructuring. Employees facing termination will be treated fairly and respectfully, with adherence to company policy and local employment laws. The termination process includes:

• **Notice Period or Severance:** Depending on the nature of the termination and the employment contract, employees may be provided with a notice period or severance package, in accordance with applicable labor laws and company policies.

- Final Pay: Employees will receive their final paycheck, including compensation for unused paid time off or
  other accrued benefits, on or before their last day of employment, unless otherwise specified by law or
  contract.
- Return of Company Property: Employees are required to return all company property, including keys, ID badges, laptops, and other equipment, on or before their final working day.

## 4. Layoff or Redundancy

In the event of layoffs or redundancy due to business needs, we aim to provide ample notice and assistance to affected employees. Our support includes:

- Severance Pay: Eligible employees will receive severance pay based on their length of service and in compliance with local regulations.
- **Job Placement Assistance:** We may offer career transition services or job placement assistance to help employees find new opportunities outside the company.
- **Health Benefits Continuation:** Employees may be eligible for continued health benefits coverage for a specified period following their departure. Details will be provided by HR during the exit process.

# 5. Final Pay and Benefits

Upon leaving the company, employees will receive:

- **Final Paycheck:** Employees will be paid for their last working period, including any overtime, bonuses (if applicable), and unused vacation or personal days.
- Benefits Continuation: Employees may be eligible for benefits continuation (e.g., health insurance) under specific circumstances, such as COBRA (for U.S. employees) or similar programs in other regions. Contact HR for further information.
- **Retirement or Pension Plans:** Employees may be eligible to receive benefits from their retirement or pension plans. Details of these options will be provided by HR upon leaving the company.

## 6. Confidentiality and Non-Disclosure

Upon leaving **[Company Name]**, all employees are expected to continue honoring any confidentiality or non-disclosure agreements they have signed during their employment. This includes:

- **Protection of Company Information:** Employees must not disclose or use any confidential company information obtained during their employment after their departure.
- **Return of Sensitive Documents:** Any proprietary information, documents, or data in the employee's possession must be returned to the company.

#### 7. References

Employees leaving the company in good standing may request a letter of reference or professional endorsement. Reference letters are issued at the discretion of management and in accordance with company policy.

Employees who leave the company on good terms may be eligible for rehire. To be considered for rehire, employees should:

- Maintain Positive Relations: Departing on positive terms and adhering to all company exit policies will enhance rehire eligibility.
- Apply for Open Roles: Former employees can apply for open positions through our standard hiring process.

At **[Company Name]**, we strive to ensure that employees departing from the organization do so with a positive experience and the support they need for their future endeavors. Should you have any questions or require assistance during this transition, please reach out to HR.